

Commodities Tracker

Key insights and monthly charts for the listed commodities

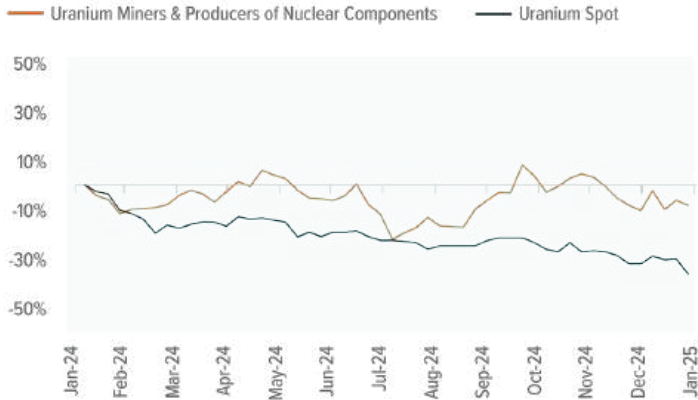
Authored by:
Global X Research Team



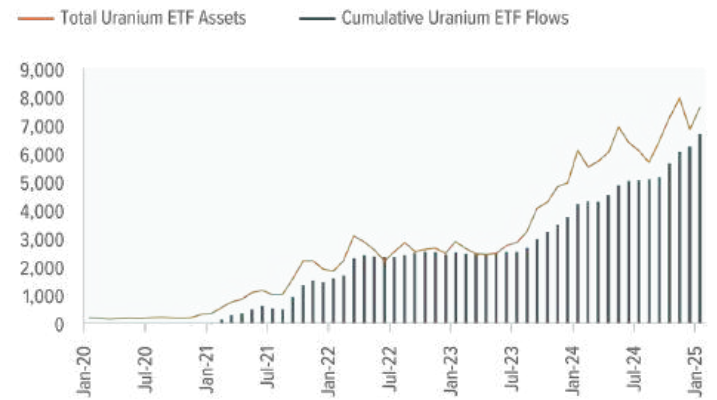
Nuclear Energy and Uranium

Source: Global X ETFs with information derived from Bloomberg as of January 31, 2025.

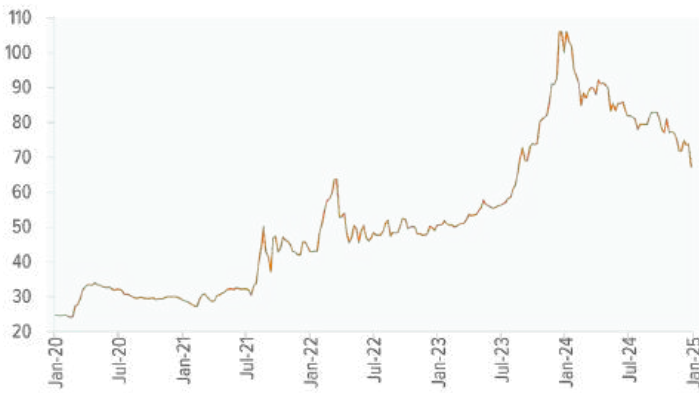
URANIUM MINERS VS URANIUM SPOT - 1 YEAR PERFORMANCE



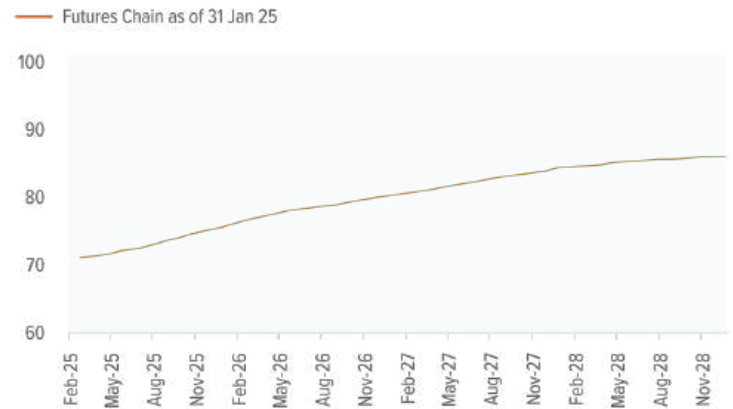
GLOBAL URANIUM ETF ASSETS & ETF FLOWS (\$USD MILLIONS)



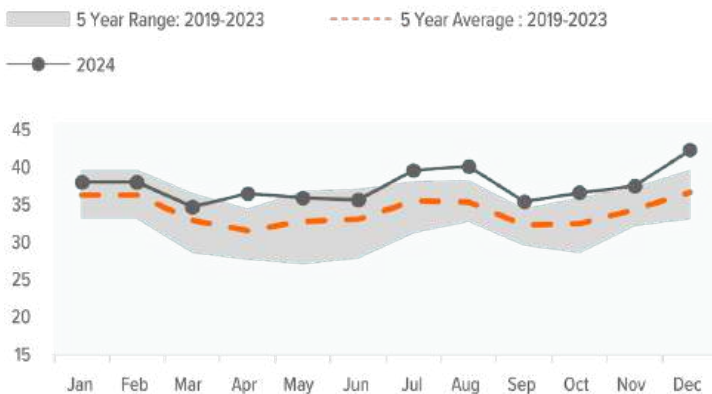
URANIUM SPOT PRICE (USD/POUND)



URANIUM FORWARD CURVE (USD/POUND)



CHINA NUCLEAR POWER GENERATION (BILLION KWH)



US NUCLEAR POWER GENERATION (GWH)

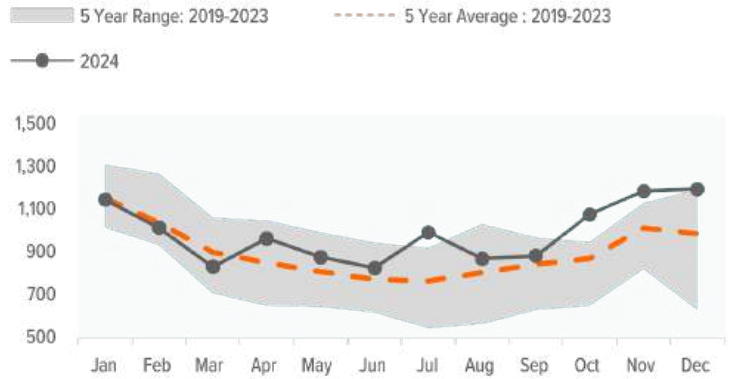




INDIA NUCLEAR GENERATION (GWH)



FRANCE NUCLEAR GENERATION (GWH)



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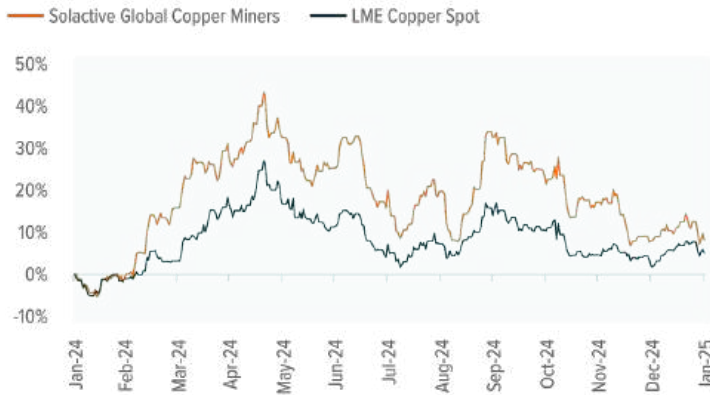
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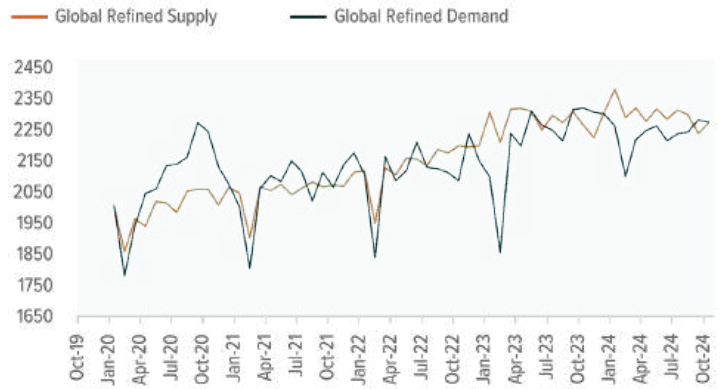
Base Metals and Copper

Source: Global X ETFs with information derived from Bloomberg as of January 31, 2025.

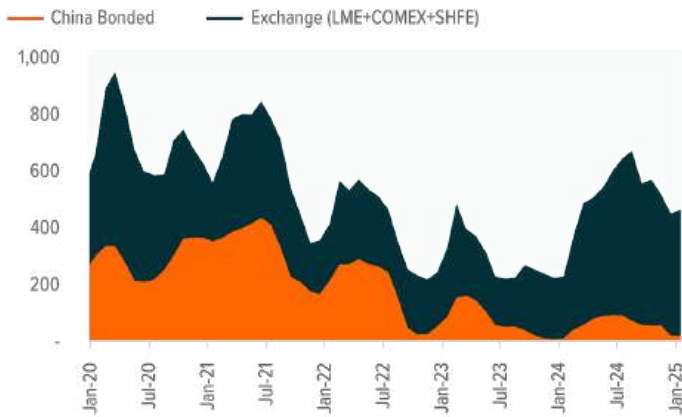
COPPER MINERS VS COPPER SPOT - 1 YEAR PERFORMANCE



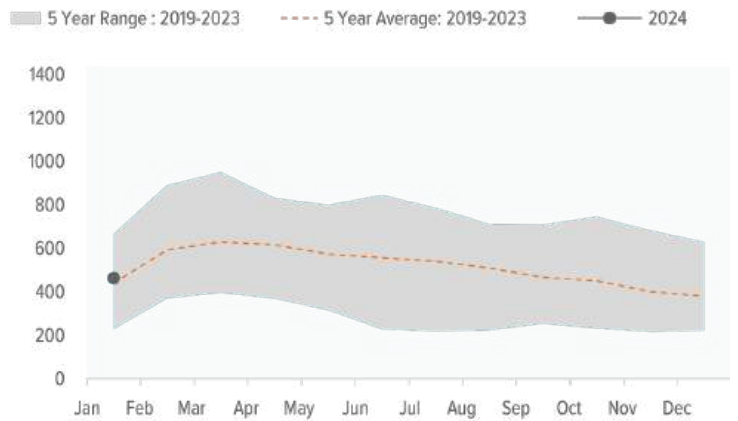
GLOBAL REFINED SUPPLY & DEMAND (KMT)



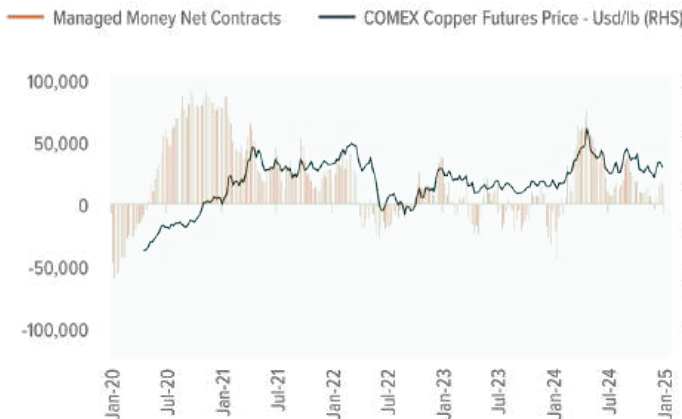
VISIBLE INVENTORIES: EXCHANGE & CHINA BONDED (KMT)



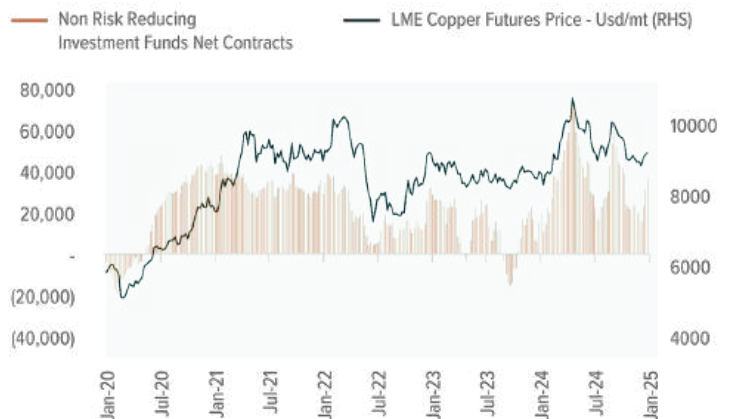
VISIBLE INVENTORIES SEASONALITY (KMT)



COMEX POSITIONING

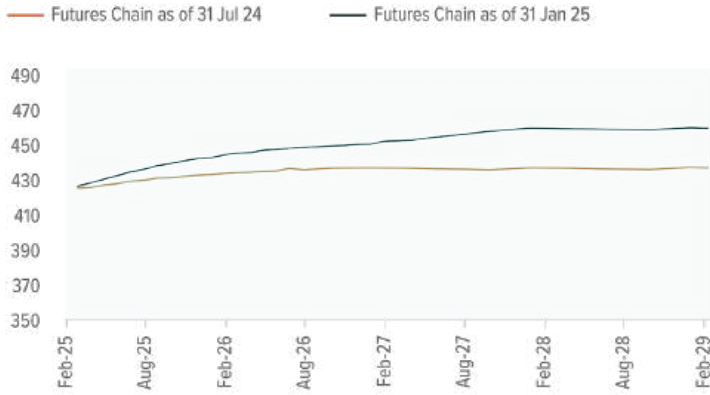


LME POSITIONING

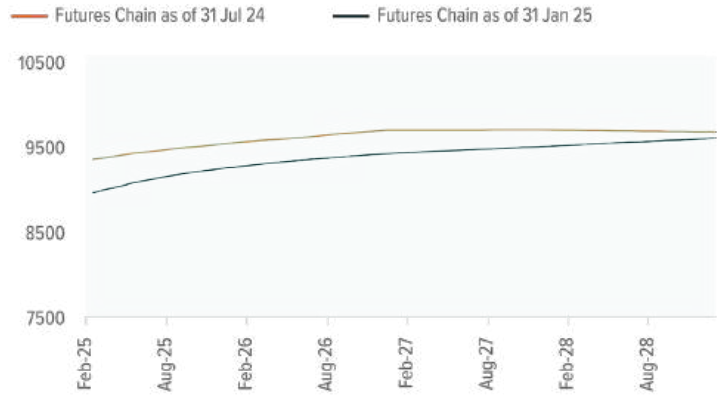




COMEX FORWARD CURVE (USD/LB)



LME FORWARD CURVE (USD/MT)



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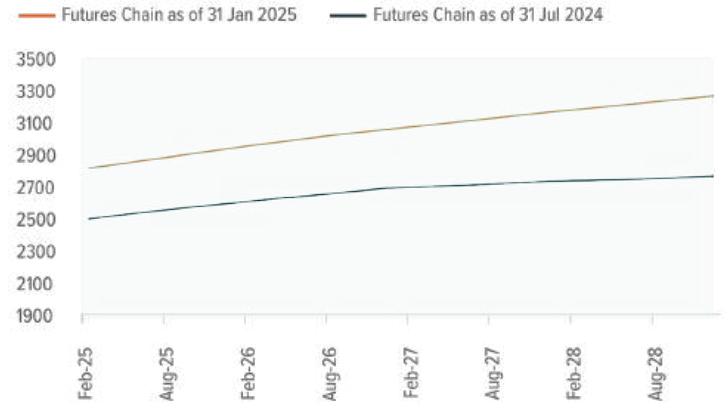
Gold and Silver

Source: Global X ETFs with information derived from Bloomberg as of January 31, 2025.

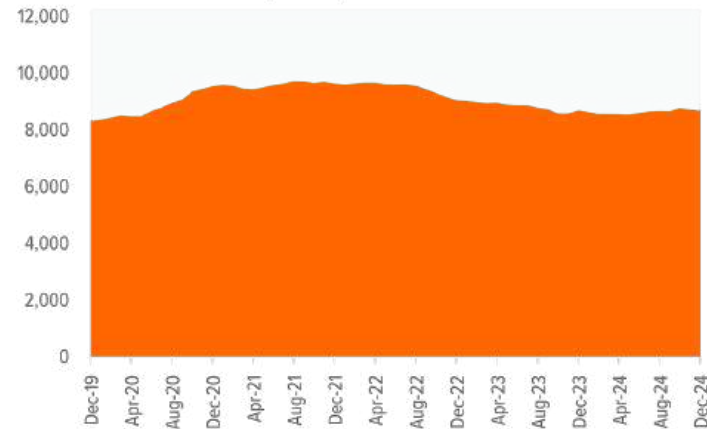
GOLD EXPLORERS VS GOLD SPOT - 1 YEAR PERFORMANCE



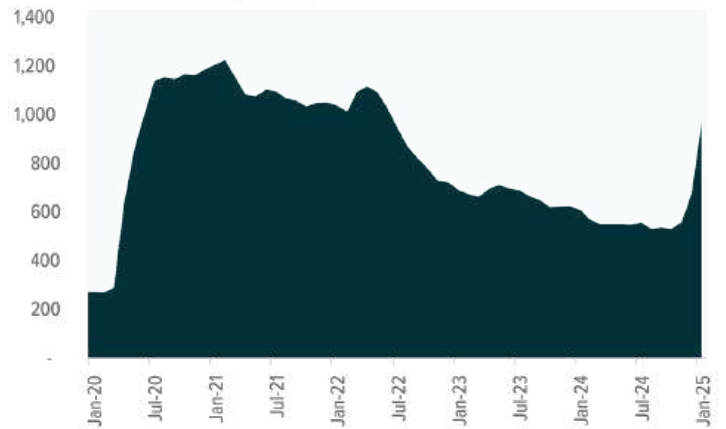
COMEX GOLD FORWARD CURVE (USD/T OZ.)



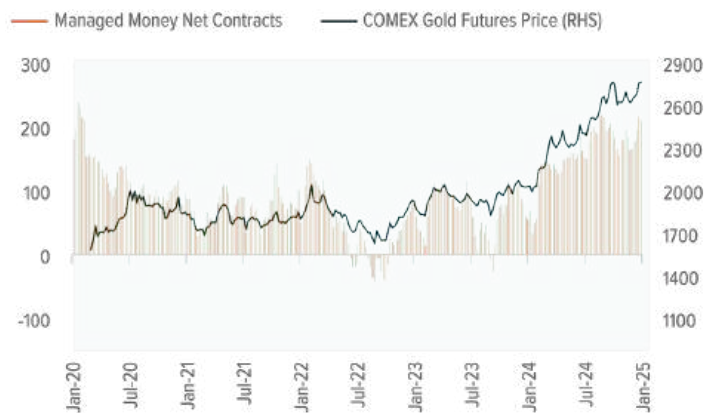
LBMA GOLD VAULT HOLDINGS (TONNES)



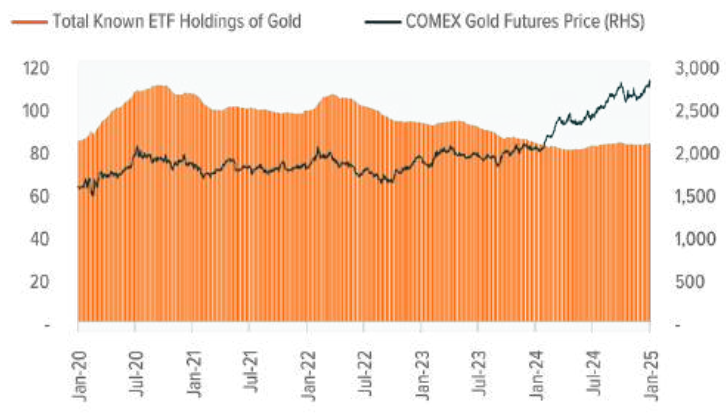
COMEX GOLD INVENTORY (TONNES)



COMEX GOLD POSITIONING

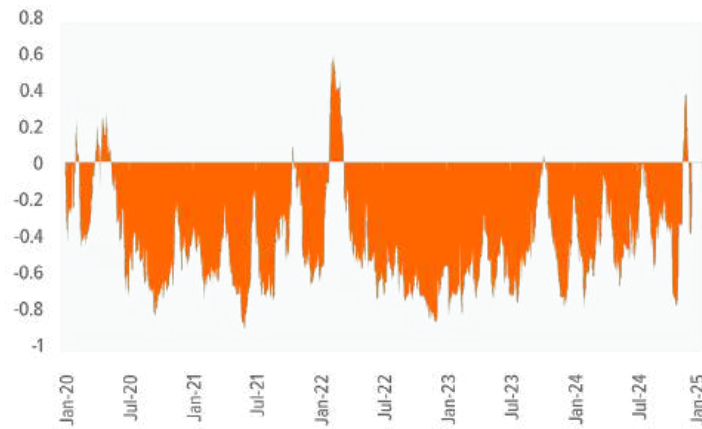


TOTAL KNOWN ETF HOLDING OF GOLD (MILLION TROY OUNCES)

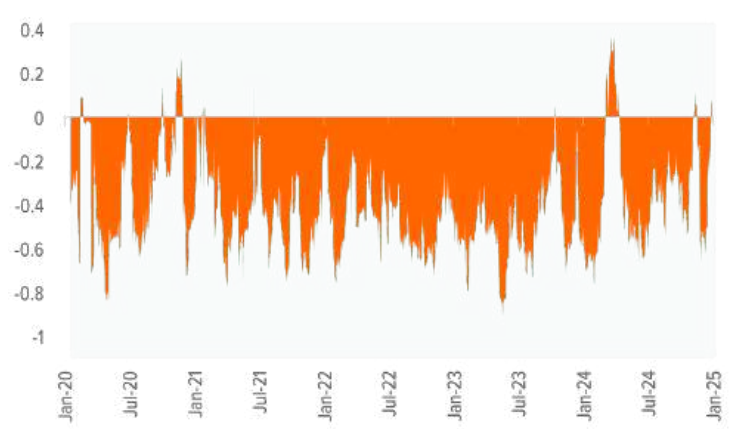




GOLD AND DOLLAR CORRELATION - 30 DAYS ROLLING



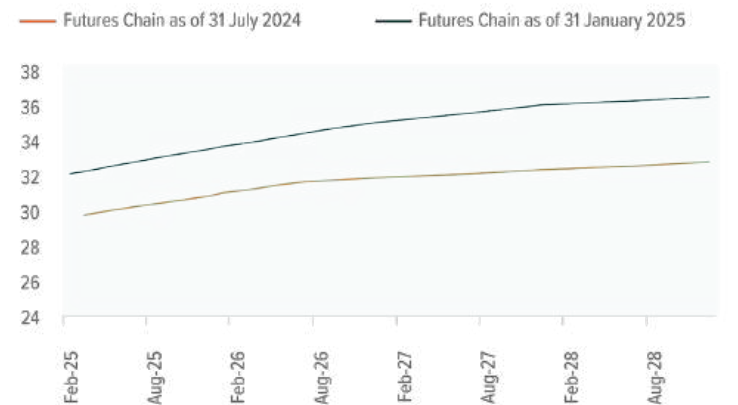
GOLD AND US 10 YEAR REAL RATES CORRELATION - 30 DAYS ROLLING



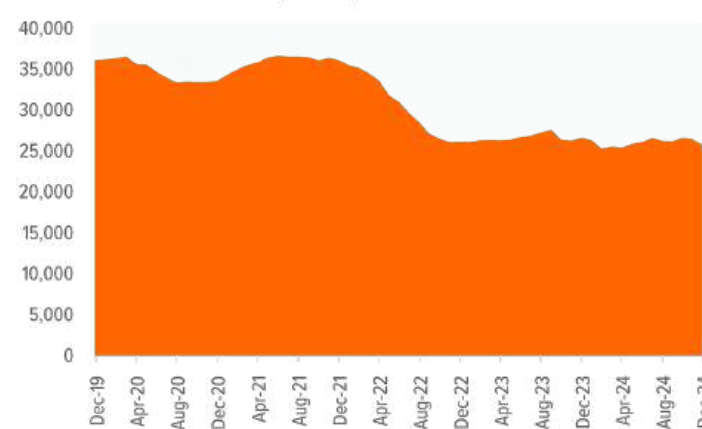
SILVER MINERS VS SILVER 1 YEAR PERFORMANCE



COMEX SILVER FORWARD CURVE (USD/T OZ.)



LBMA SILVER VAULT HOLDINGS (TONNES)

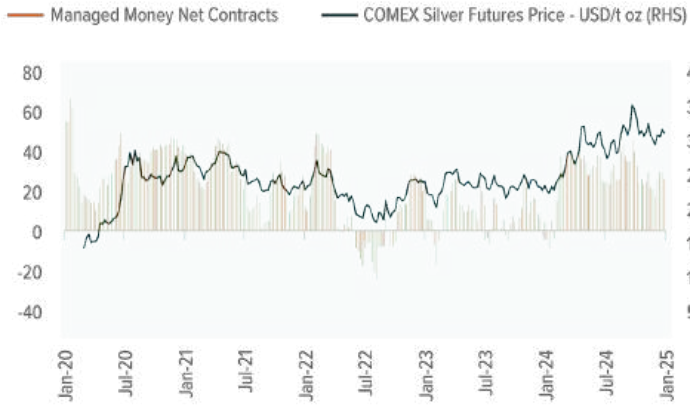


COMEX SILVER INVENTORY (TONNES)

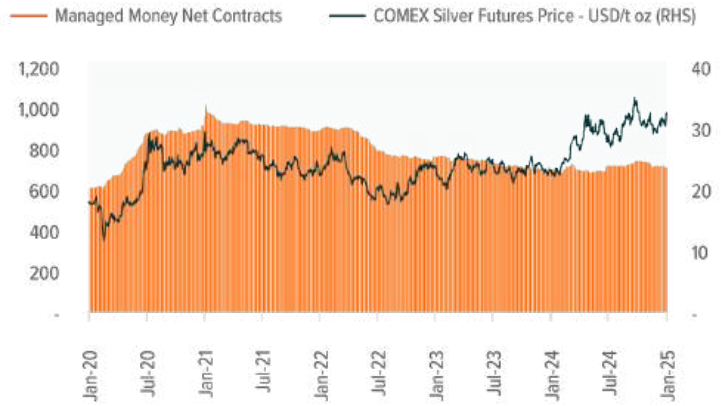




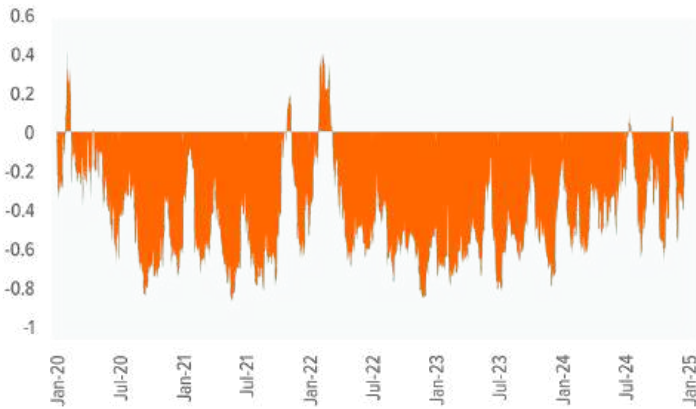
COMEX SILVER POSITIONING



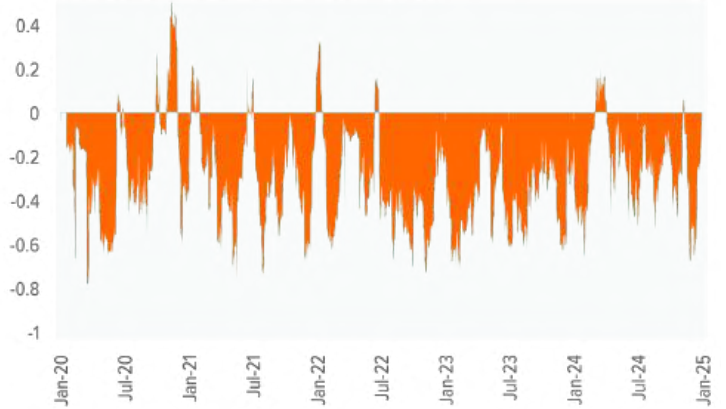
TOTAL KNOWN ETF HOLDING OF SILVER (MILLION TROY OUNCES)



SILVER AND DOLLAR CORRELATION - 30 DAYS ROLLING



SILVER AND US 10 YEAR REAL RATES - 30 DAYS ROLLING



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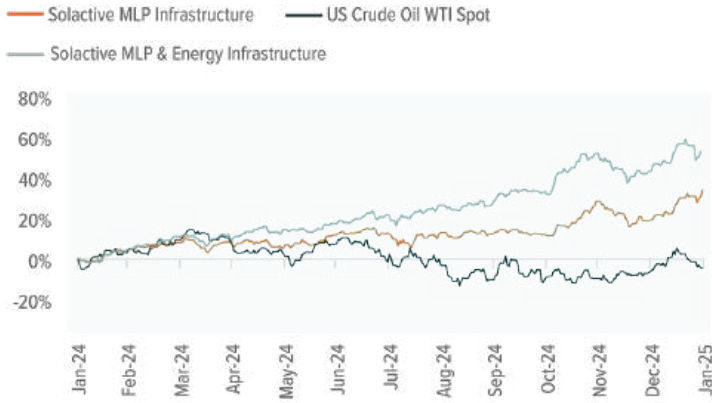
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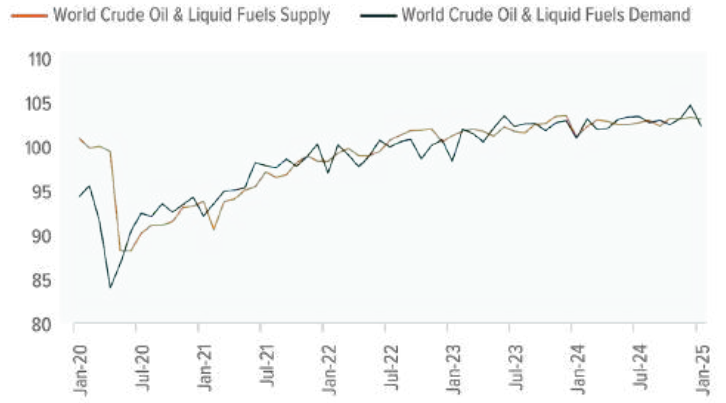
Oil and Gas

Source: Global X ETFs with information derived from Bloomberg as of January 31, 2025.

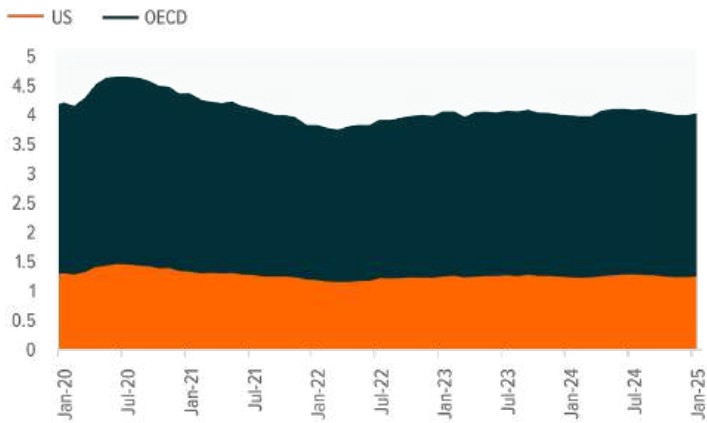
US MLP INFRASTRUCTURE VS CRUDE OIL - 1 YEAR PERFORMANCE



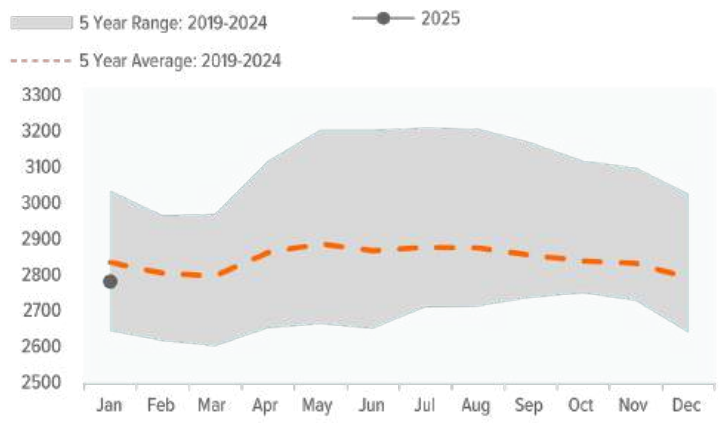
WORLD CRUDE OIL & LIQUID FUELS SUPPLY & DEMAND (MB/D)



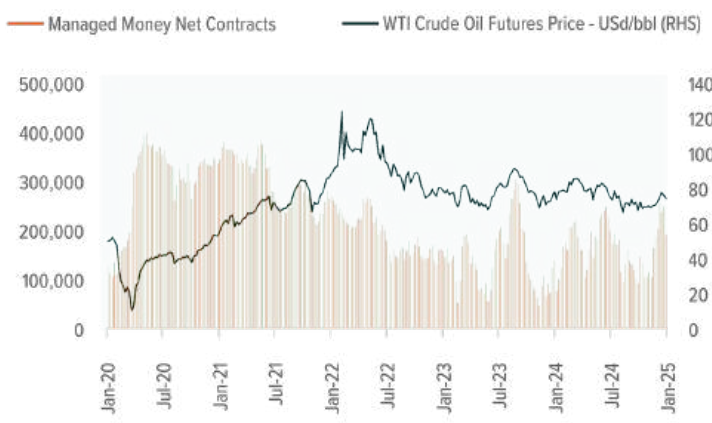
CRUDE OIL & LIQUID FUELS COMMERCIAL INVENTORY (MMBBL)



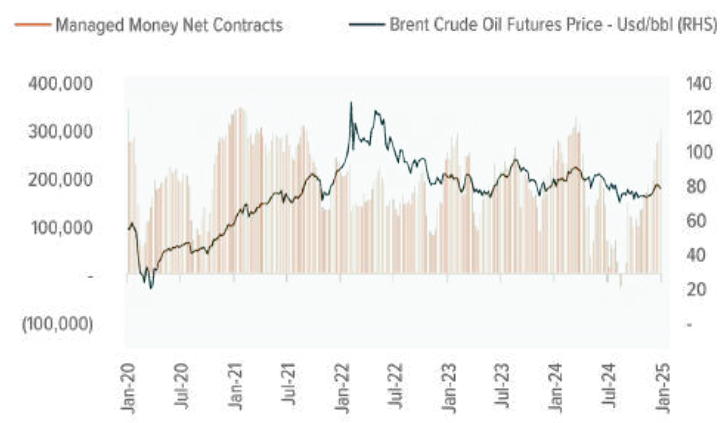
OECD COMMERCIAL INVENTORY SEASONALITY (MMBBL)



NYMEX WTI CRUDE POSITIONING

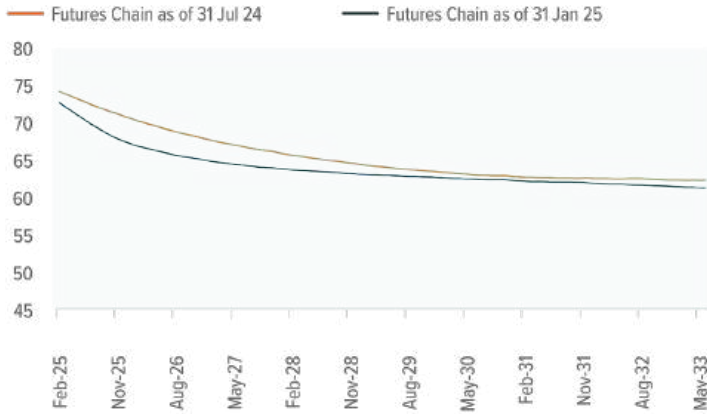


ICE BRENT CRUDE POSITIONING

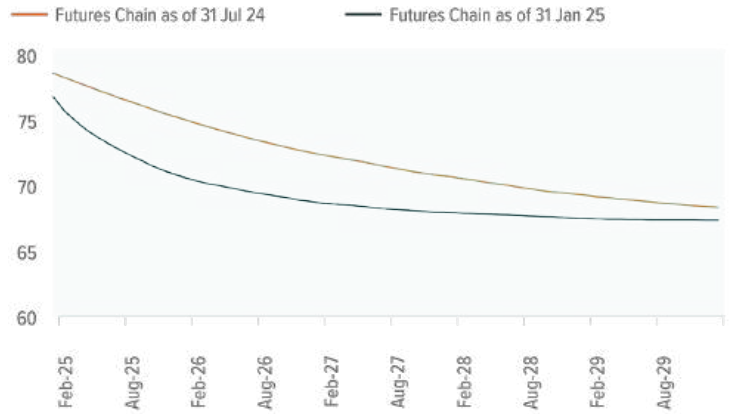




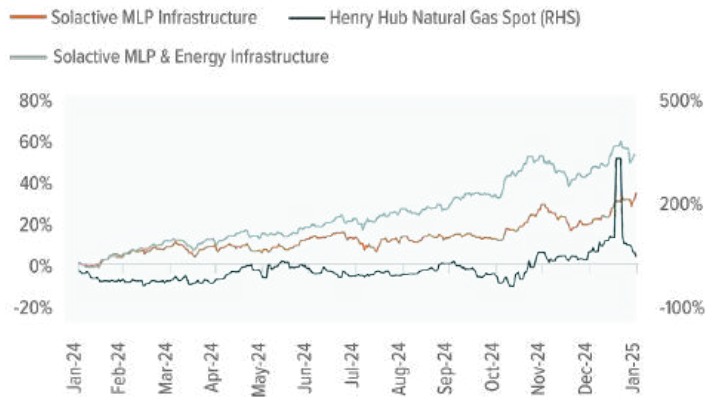
NYMEX WTI FORWARD CURVE (USD/BBL)



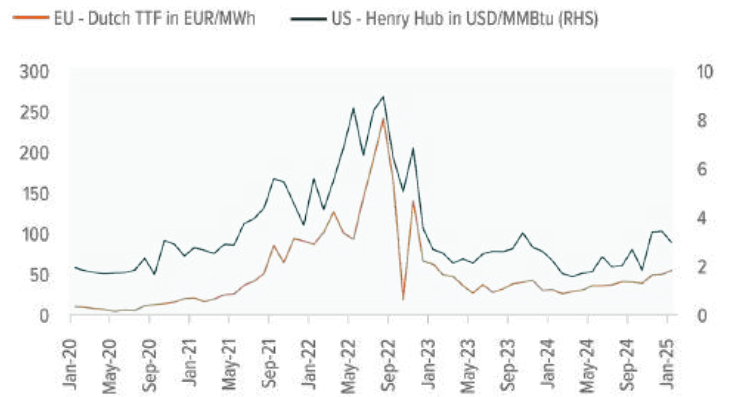
ICE BRENT FORWARD CURVE (USD/BBL)



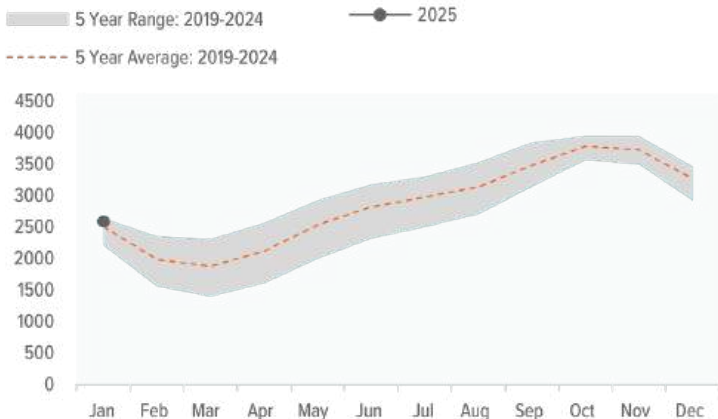
US MLP INFRASTRUCTURE VS GAS - 1 YEAR PERFORMANCE



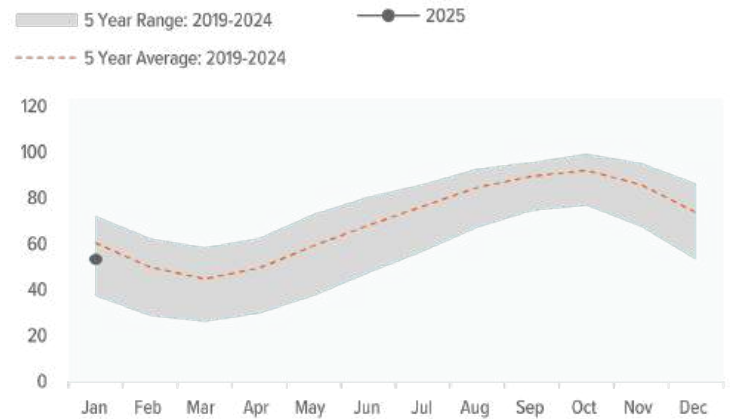
US & EUROPEAN BENCHMARK GAS SPOT PRICE



US INVENTORIES WORKING GAS (BILLION CUBIC FEET)

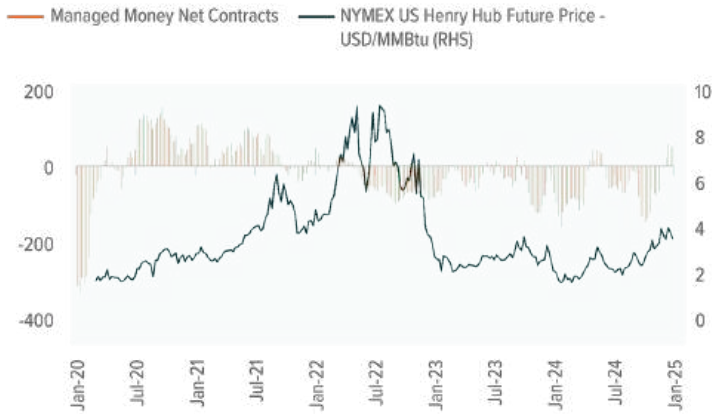


EUROPE GAS INFRASTRUCTURE IN STORAGE (% FULL)





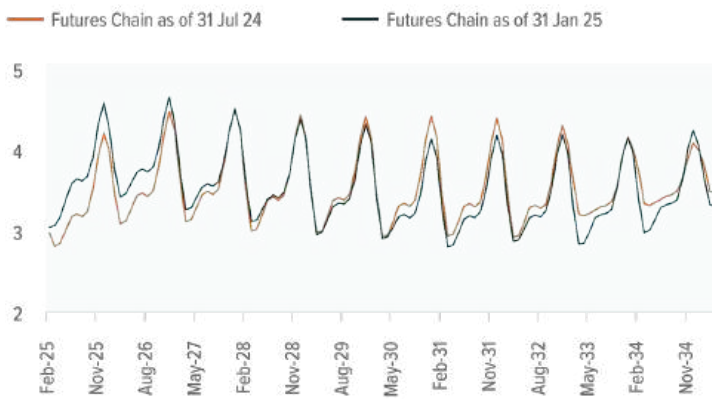
NYMEX US NATURAL GAS HENRY HUB POSITIONING



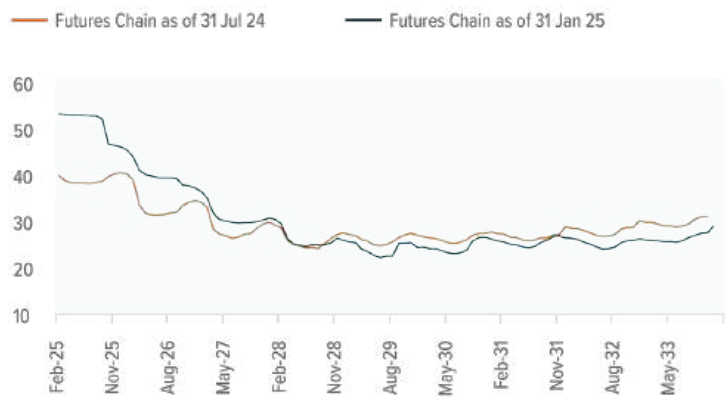
ICE DUTCH TTF NATURAL GAS POSITIONING



NYMEX NATURAL GAS FORWARD CURVE (USD/MMBTU)



ICE NATURAL GAS FORWARD CURVE (EUR/MWH)



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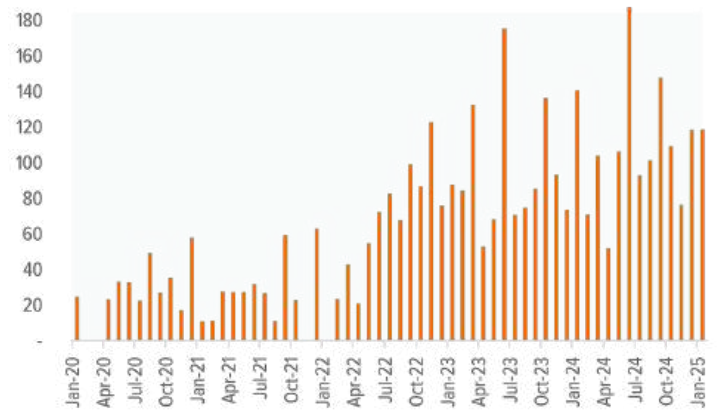
Critical Minerals, Battery Tech, and Lithium

Source: Global X ETFs with information derived from Bloomberg as of January 31, 2025.

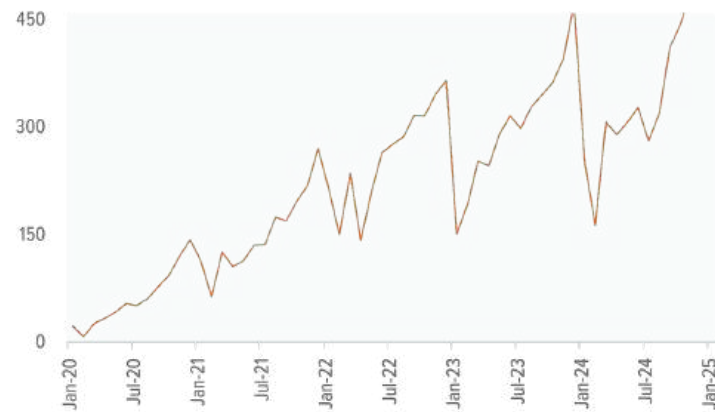
LITHIUM PRODUCERS VS LITHIUM SPOT - 1 YEAR PERFORMANCE



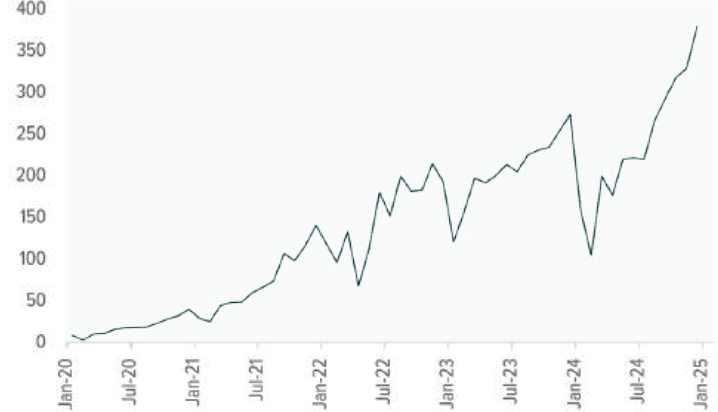
AUSTRALIA SPODUMENE CONCENTRATE EXPORT TO CHINA (KMT)



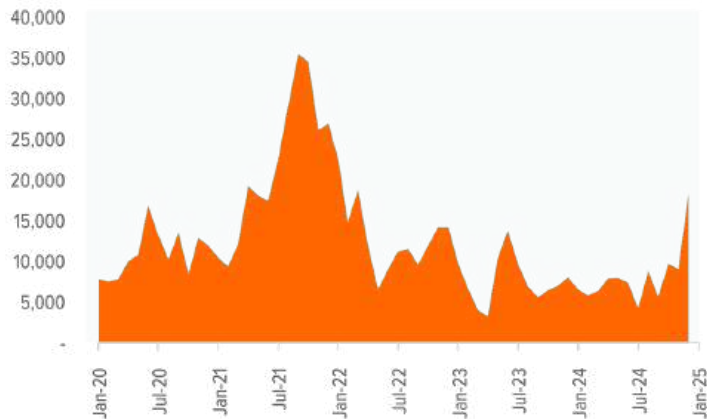
CHINA ELECTRIC BASIC CAR SALES (THOUSAND UNITS)



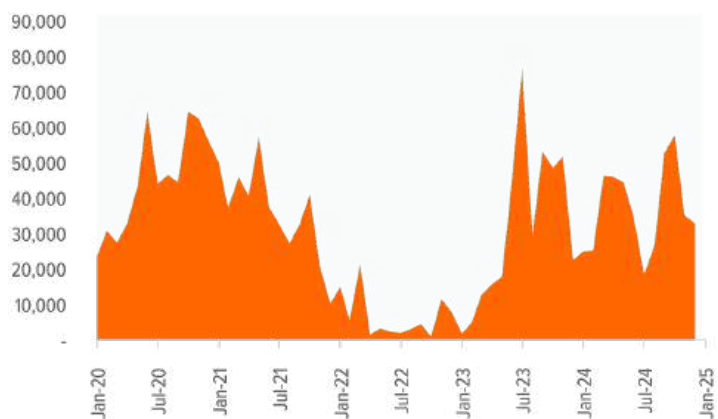
CHINA ELECTRIC SUV SALES (THOUSAND UNITS)



CHINA REFINED NICKEL TOTAL IMPORTS (MT)

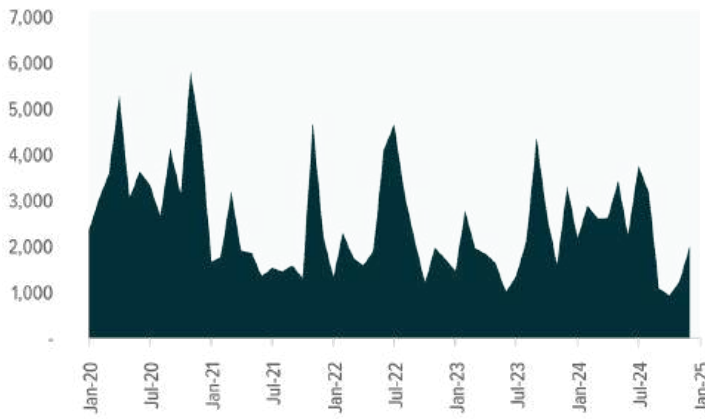


CHINA REFINED ZINC TOTAL IMPORTS (MT)

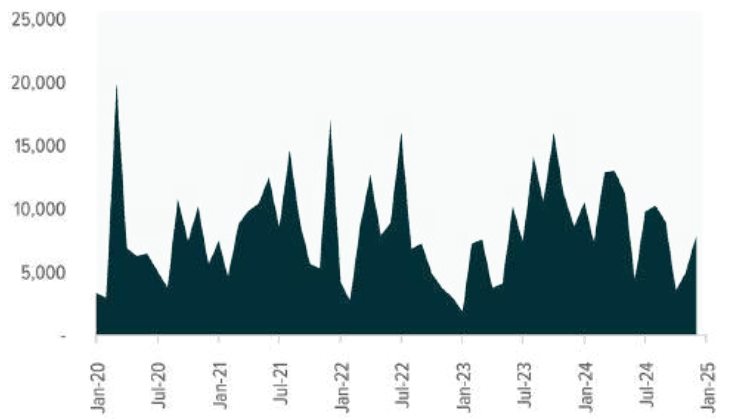




CHINA PALLADIUM TOTAL IMPORTS (KG)



CHINA PLATINUM TOTAL IMPORTS (KG)



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