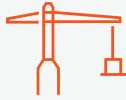




REASONS TO CONSIDER



Compelling Need

Aging infrastructure is a prevalent concern in many parts of the world. Global infrastructure development is essential to support growing populations, cutting-edge technologies, and to address net-zero emissions targets.



Multiple Long-Term Catalysts

With nearly 70% of the global population forecasted to reside in cities by 2045, governments will likely need to invest heavily in a wide range of infrastructure.⁽¹⁾ Additionally, the total price tag for overhauling global power grid infrastructure to support net-zero emissions targets is estimated to be \$24T through 2050.⁽²⁾



Unconstrained Approach

As the world evolves, so do infrastructure needs. IPAV seeks to capture this trend by investing in companies outside of the U.S. that are part of the infrastructure theme, regardless of sector or industry classification.

KEY INFORMATION

Inception Date	08/27/2024
Underlying Index	Global X Infrastructure Development ex-U.S. Index
Number of Holdings	98
Assets Under Management	N/A
Total Expense Ratio	0.55%
Distribution Frequency	Semi-Annually

TRADING DETAILS

Ticker	IPAV
CUSIP	37960A446
Exchange	Cboe
Bloomberg IOPV Ticker	IPAVIV
Index Ticker	GXIPAVUN

PERFORMANCE (%)

	1M	3M	6M	1Y	Since Inception
NAV	-	-	-	-	-
Market Price	-	-	-	-	-
Index	-	-	-	-	-

TOP 10 HOLDINGS (%) *Holdings Subject to Change*

Shin-Etsu Chemical Co Ltd	3.63%	Larsen & Toubro Limited	3.24%
UltraTech Cement Limited	3.42%	Cellnex Telecom S.A.	3.14%
Prysmian S.p.A.	3.42%	Ferrovial SE	3.12%
Holcim Ltd	3.36%	Canadian Pacific Kansas City Limited	3.09%
NIPPON STEEL CORP.	3.28%	Heidelberg Materials AG	3.01%

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short-term performance, when observed, is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized. [Click here](#) for standard performance as of the most recent quarter-end.



DEFINITIONS

Global X Infrastructure Development ex-U.S. Index

The Index is designed to track the performance of equity securities listed and domiciled in international markets, including developed and emerging markets but excluding the U.S., that provide exposure to infrastructure development, including companies involved in engineering and construction services; production of infrastructure raw materials and composites; producers and distributors of heavy construction equipment and products; infrastructure transportation; and manufacturers and/or distributors of smart grid components, (collectively, "International Infrastructure Development Companies").

(1) World Bank Group, Apr 2023

(2) Bloomberg, May 2024

Investing involves risk, including the possible loss of principal. Narrowly focused investments typically exhibit higher volatility. Investments in infrastructure-related companies have greater exposure to the potential adverse economic, regulatory, political and other changes affecting such entities. Investment in infrastructure-related companies are subject to various risks including governmental regulations, high interest costs associated with capital construction programs, costs associated with compliance and changes in environmental regulation, economic slowdown and excess capacity, competition from other providers of services and other factors. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles, or from economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. IPAV is non-diversified. The information provided is not intended for trading purposes, and should not be considered investment advice.

Carefully consider the Fund's investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the Fund's full or summary prospectus, which may be obtained by calling 1.888.493.8631, or by visiting globalxetfs.com. Please read the prospectus carefully before investing.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. The market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates current NAV per share, and do not represent the returns you would receive if you traded shares at other times. NAVs are calculated using prices as of 4:00 PM Eastern Time. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

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