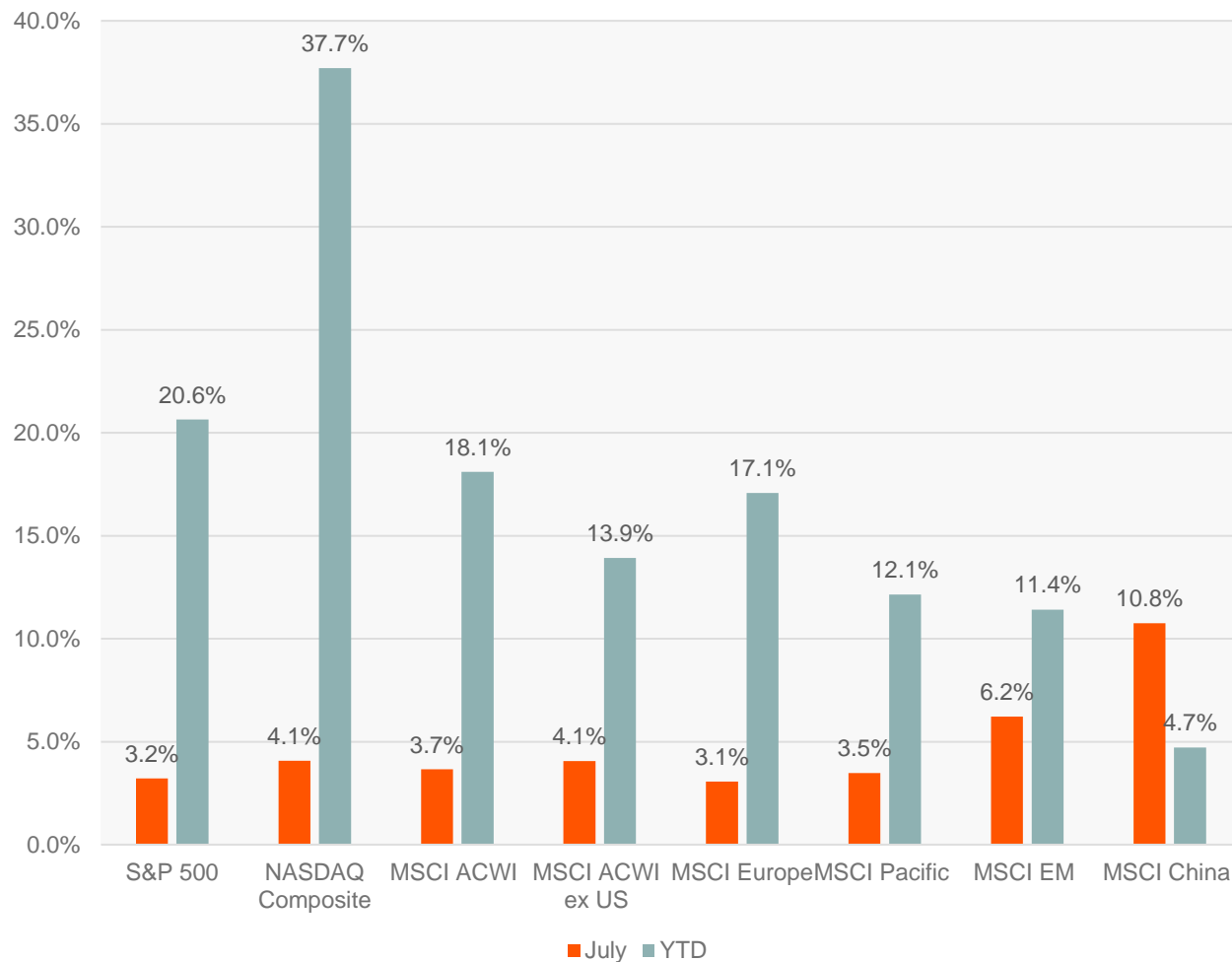


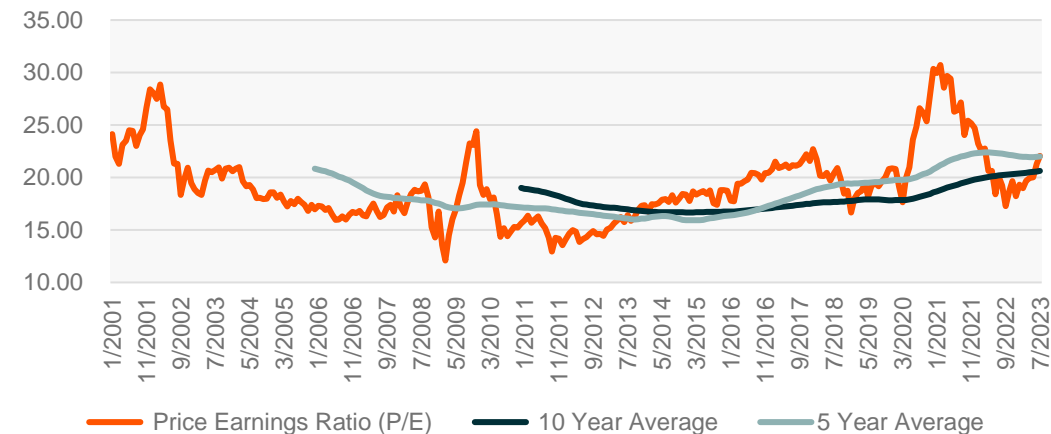
Market Performance

Source: Bloomberg data as of 7/31/2023



S&P 500 P/E Ratio

Source: Bloomberg Data as of 7/31/2023



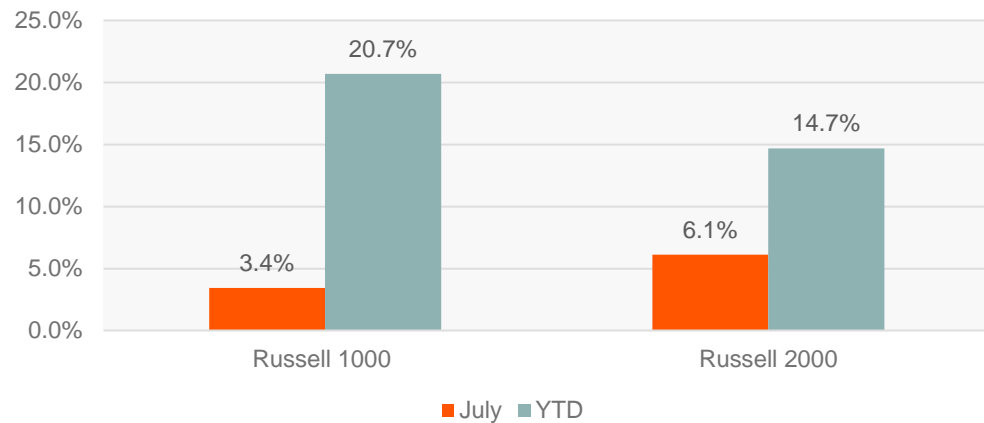
Relative PE Ratios S&P 500 Relative to the MSCI ACWI

Source: Bloomberg data as of 7/31/2023



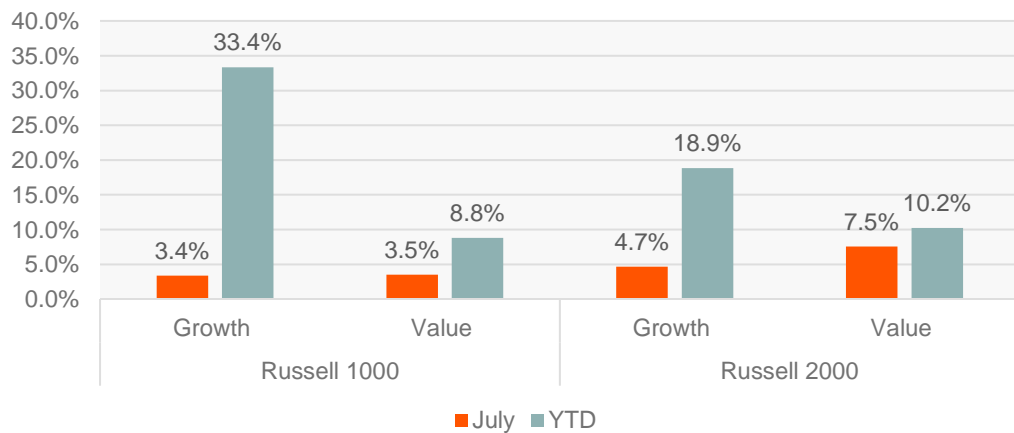
Size & Style Performance

Source: Bloomberg data as of 7/31/2023



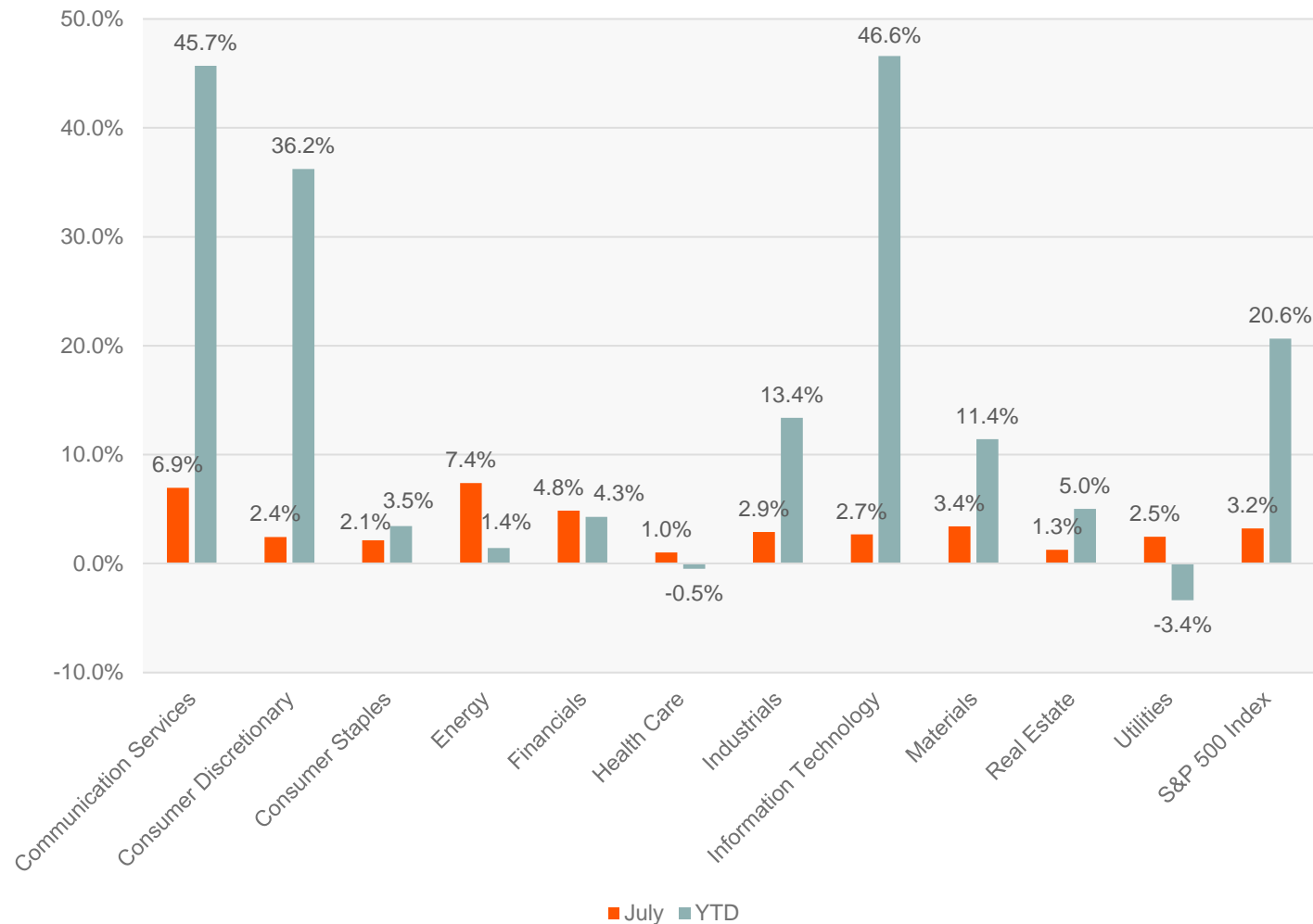
Growth and Value

Source: Bloomberg data as of 7/31/2023



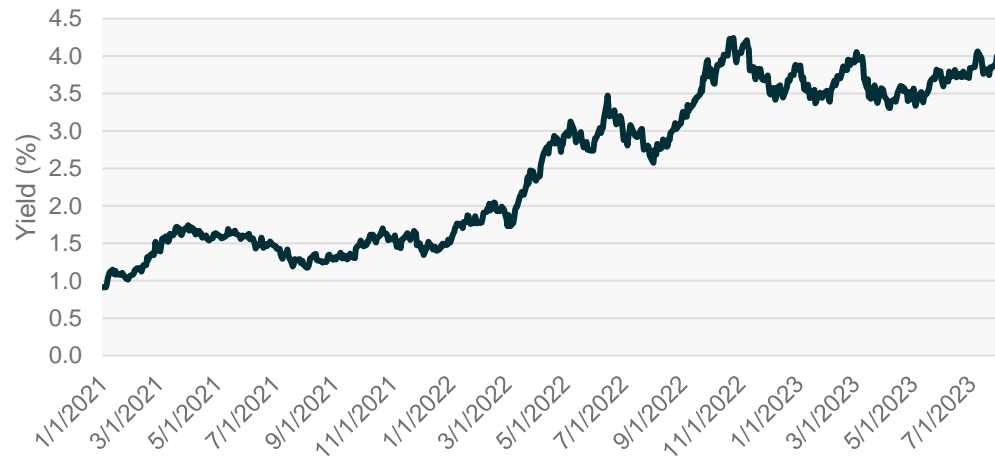
S&P 500 Sector Performance

Source: Bloomberg data as of 7/31/2023



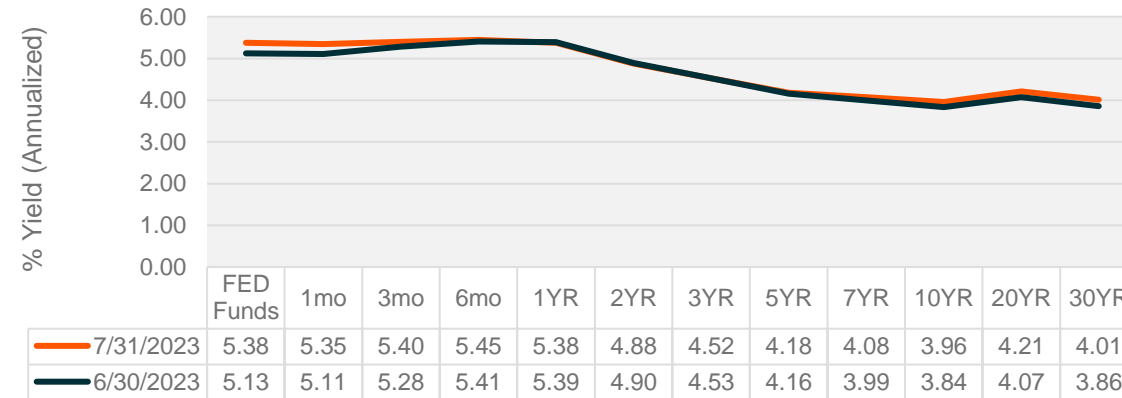
10 Year Treasury Yield

Source: Bloomberg data as of 7/31/2023



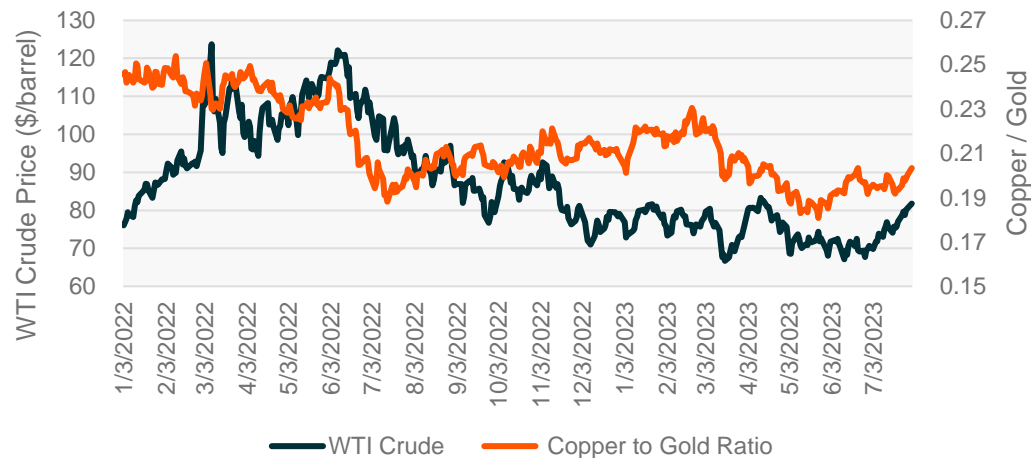
U.S. Yield Curve - Comparative Analysis

Source: Bloomberg Data as of 7/31/2023



Copper / Gold Ratio & Crude

Source: Bloomberg data as of 7/31/2023



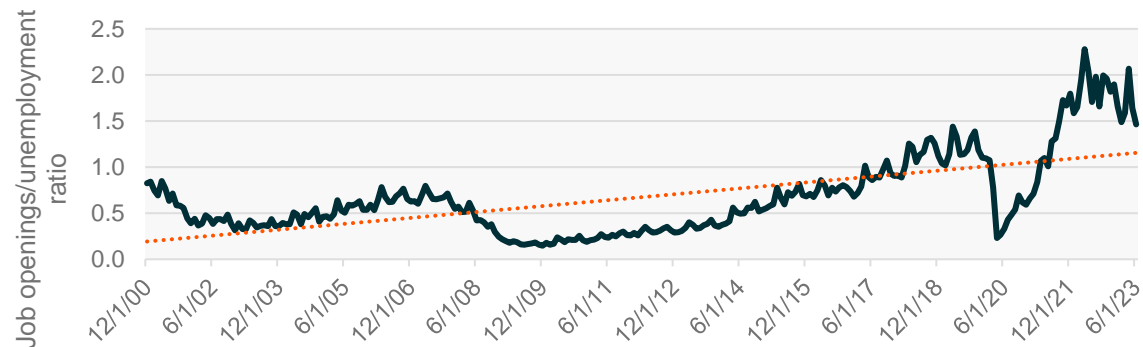
DXY Index Spot Price

Source: Bloomberg Data as of 7/31/2023



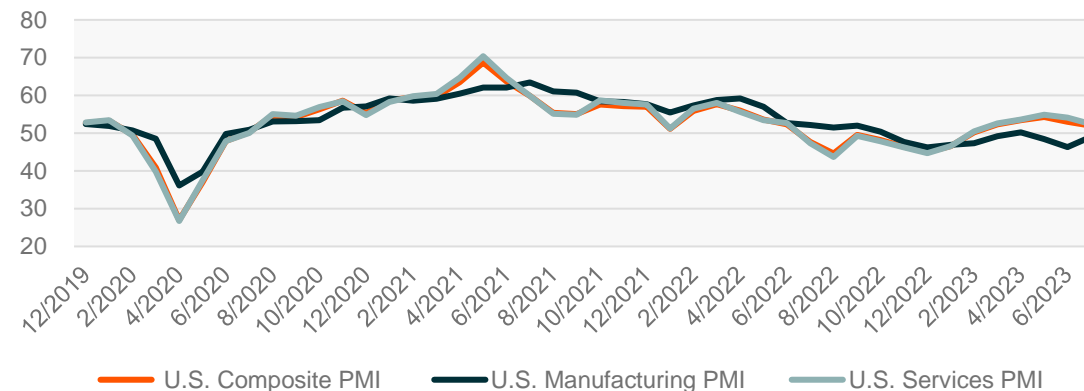
Total Job Openings/Unemployment Level

Source: FRED Data as of 7/31/2023



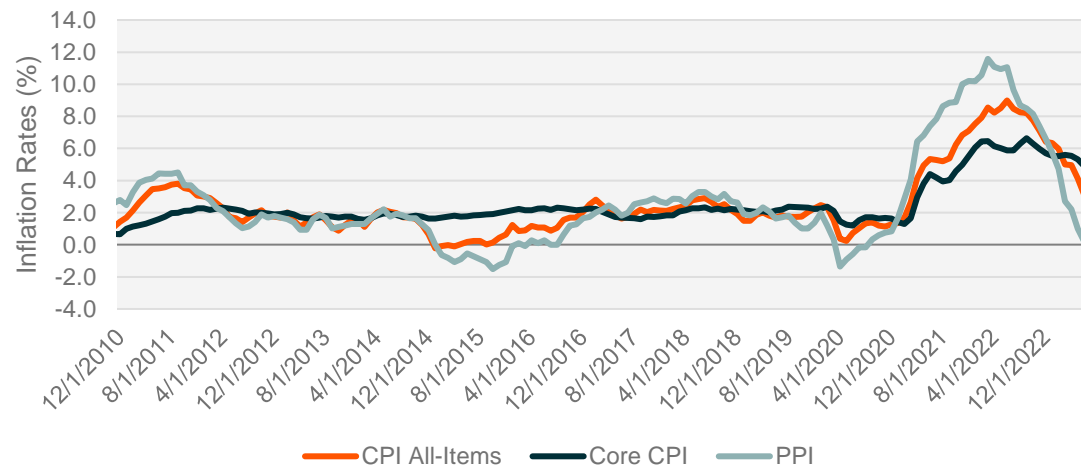
U.S. Composite PMI w/Manufacturing & Services

Source: Bloomberg data as of 7/31/2023



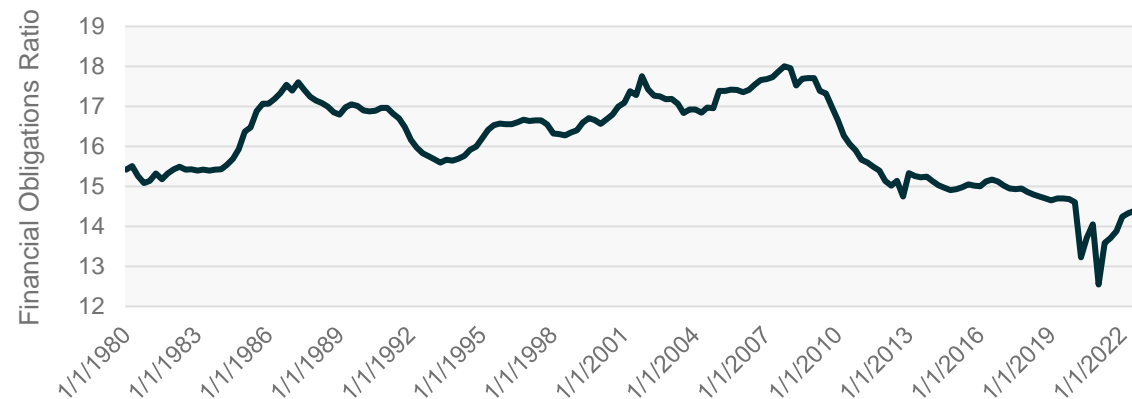
U.S. Inflation Rates

Source: FRED Data as of 7/31/2023



U.S. Financial Obligations Ratio

Source: FRED Data as of 7/31/2023



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